



**MINUTES OF THE
AUDIT COMMITTEE MEETING - OPEN
HELD ON WEDNESDAY, June 14, 2023
Kemptville Board Office & Virtual TEAMS Meeting**

A. ROLL CALL

Meeting was called to order at 6:22 p.m.

A.1 Audit Committee Members

Present: Karen McAllister, Audit Committee Member and Trustee
Christopher Cummings, Audit Committee Member and Trustee
Nancy Kirby, Audit Committee Member (External)
Joe Basile, Audit Committee Member (External)

A.2 Board Administration

Present: Ashley Hutchinson, Superintendent of Business & Treasurer
Stephanie Keyes, Administrative Assistant, Recording Secretary

Regrets: Traci Bloomfield, Manager of Finance

A.3 Guests

Present: Genevieve Segu, Regional Internal Audit Manager
Portia Marcaida, Regional Internal Auditor

B. AMENDMENT TO AND APPROVAL OF AGENDA

Nil

Recommendation: That the Audit Committee approve the agenda of the closed meeting of June 14, 2023".

Moved by: Nancy Kirby

Carried

C. ELECTION OF THE CHAIR OF THE AUDIT COMMITTEE

Trustee Cummings nominated Trustee, Karen McAllister.

Recommendation: That the Audit Committee approve Trustee McAllister as Chair of the Audit Committee".

Moved by: Nancy Kirby

Carried

D. DECLARATION OF CONFLICT OF INTEREST

Not applicable.

E. APPROVAL OF MINUTES

E.1 Minutes of the Audit Committee Meeting held on October 27, 2022.

Recommendation: "That the Audit Committee approve the minutes of the meeting held on October 27, 2022, as presented."

Moved by: Christopher Cummings

Carried

F. PRESENTATIONS

F.1 2023-24 Grant & Expenditure Projections

Superintendent of Business & Treasurer, Ashley Hutchinson, provided an overview of the 2023-2024 DRAFT Original Estimates for the term September 1, 2023 - August 31, 2024. Highlights included:

- Total Revenue for Compliance \$214,191,953
- Expenditures \$214,543,126
 - Salaries & Benefits Expenditures (\$159,920,080)
 - Other Operating Expenditures (\$40,057,369)
 - Capital Related Expenditures (\$14,565,677)
- In-Year Surplus (Deficit) for Compliance (\$351,173)
 - HR, Payroll, Finance Reporting System
- Total Accumulated Surplus Available for Compliance Ending August 31, 2024 \$14,372,311.

Mrs. Hutchinson advised that in the future, an in-year deficit will not be allowed without approval from the Ministry of Education.

Mrs. Hutchinson summarized highlights related to enrolment and Grants for Student Needs (GSN) for 2023-24.

GSN Focus is on:

- Mental Health
- Math
- De-streaming

Transportation funding is of concern as there is a new Student Transportation Grant Funding Framework. There are current local pressures as we are negotiating with current operators. There is a possibility that small vehicles may not be funded in the future.

The GSN provides funding for remote learning. The CDSBEO will operate a grade 1-8 Virtual Learning School.

COVID 19 funding is no longer available; however, funding is now available for Safe & Clean Schools.

Labour-related changes include:

- \$1 per hour increase in education worker salary benchmarks
- 1.25% increase for teacher salary benchmarks
- Supports for Students Fund (SSF)
- Retirement Gratuities

Indigenous funding changes are as follows:

- Prior Years
 - Historically secondary schools received additional sections funded 100% through Indigenous funding (not pupil foundation).
 - Indigenous sections were in addition to sections funded through the pupil foundation.
- 2023-2024
 - Indigenous funding will support a portion of the cost of a section depending on the number of students enrolled in the section.
 - Higher number of students – less indigenous funding (no funding >22 students).
 - Ministry is realigning funding into the Board Action Plan (BAP).
 - Indigenous Education provincial priorities.
 - Ministry providing one-time realignment mitigation fund (to bridge one year).

Mrs. Hutchinson concluded her presentation by indicating that the 2023-2024 DRAFT Budget will be presented at the Board Meeting on June 20, 2023, for approval.

Mr. Cummings complimented Mrs. Hutchinson and her staff on the detail contained in Mrs. Hutchinson's presentation.

Recommendation: "That the Audit Committee recommend for approval to the board of Trustees, the Grant and Expenditures for the year ended August 31, 2024".

Moved by: Christopher Cummings

Carried

G. ACTION ITEMS

Not applicable.

H. INFORMATION ITEMS

Not applicable.

I. CLOSING PRAYER

Committee joined in closing prayer.

J. ADJOURNMENT

Recommendation: "That the Open Meeting of June 14, 2023, be adjourned at 7:25 p.m."

Moved by: Joe Basile

Carried